

SECRET/NOFORN DISSEM

3 April 1974

File
NIO/Energy

MEMORANDUM TO: NIO/Energy

1. I wrote the attached paper yesterday a.m. (2 April). It is agreed to by the ADD/OER. [] is convinced that the \$5 end of the range is most likely. It should be our final support to the rump group of senior economists we have been working with, whose objective has been to lay out a general framework for the development of Project Independence policy options.

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2. This afternoon the group will go over what should be a final draft of that work. It will be presented to the E-1 Committee during the next few days and supported by Stein, Ash, and Shultz. I should have a copy this p.m.

3. All of this work, including our inputs, is regarded as preliminary analytical thinking rather than estimates. All of the issues involved will continue to receive attention during the next 3 - 4 months in both the E-1 and IERG forums and OER will be busy supporting the latter. The FEO is supposed to be the lead agency for E-1 work, but it remains to be seen how that shakes out.

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[]
Acting National Intelligence Officer
for Economics

Attachment

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